



Minimum Spending

REMINDER

Dear Members,

This serves as a gentle reminder that the moratorium period for the minimum spending charges of the 1st and the 2nd quarter has expired. The charges for the 3rd quarter is due on 30 September 2020. Hence, Members are advised to fulfil their cumulative minimum spending obligation by 30 September 2020.

The example below reflects the mechanics of the minimum spending charges involved.

Example: An ordinary Member Mr XYZ has a commitment of RM225 for the 1st quarter but has a balance of RM100 to fulfil as at 31 March 2020 and obligation to spend RM225 for the 2nd and 3rd quarters respectively.

Upon expiry of the moratorium period, the said member must fulfil the minimum spending for 3 quarters; $RM\ 225.00 + RM\ 225.00 + RM\ 100.00 = RM\ 550.00$ by 30 September 2020.

Stay safe and stay healthy.

*The Management
09 September 2020*